



TRICOM INDIA LIMITED

Regd Off.: Tricom House, Gandhi Estate, Safed Pool, Andheri-Kurla Road, Andheri (E), Mumbai - 400 072.
Tel. : 022-2851 2812, 2852 3437 • Fax No.: 022-2856 1756.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2005

(Rupees in lacs)

Particulars	Unaudited	Unaudited		Audited	Audited	Audited
	Nine Months ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Consolidated Result for the year ended
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004	31.03.2005
Income						
Income from Operations	946.39	308.26	220.02	1,254.65	924.39	1,450.17
Exchange Fluctuation on Consolidation	0.00	0.00	0.00	0.00	0.00	15.74
Other Income	43.44	18.21	6.41	61.65	14.56	61.65
Increase/ (decrease) in Work in Progress	18.36	08.09	0.00	26.45	0.00	26.45
Total	1,008.19	334.56	226.43	1,342.75	938.95	1,554.01
Expenditure						
Staff Cost	380.83	131.29	91.55	512.12	369.35	628.84
Administrative & Other Expenses	246.68	36.19	77.47	282.87	216.69	346.61
Interest	39.58	22.40	9.05	61.98	43.94	61.98
Depreciation	47.63	26.44	8.01	74.07	48.61	74.31
Total	714.72	216.32	186.08	931.04	678.59	1,111.74
Profit Before Tax	293.47	118.24	40.35	411.71	260.36	442.27
Provision for tax	0.00	2.32	0.00	2.32	0.00	6.44
Net Profit	293.47	115.92	40.35	409.39	260.36	435.83
Paid-up Equity Share Capital	451.85	452.16	447.77	452.16	447.77	452.16
Face Value of the shares	10.00	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	612.15	309.08	638.60
Basic Earning Per Share (Amt in Rs.)	6.49	2.56	0.90	9.05	5.81	9.64
Diluted Earning Per Share (Amt in Rs.)	6.49	2.55	0.90	9.03	5.81	9.61
Aggregate of Non Promoter Shareholding						
Number of Shares	3,879,395	3,879,395	3,879,395	3,879,395	3,879,395	3,879,395
Percentage of Shareholding	85.69%	85.69%	85.69%	85.69%	85.69%	85.69%

20% DIVIDEND

56.88 %



SALES

67.03%



CASH PROFIT

67.40%



PROFIT AFTER TAX

EPS Rs. 9.64

• Visit: www.tricominfo.com
www.tricomdata.com

Notes :

- The above Audited Financial Results for the year ended March 31, 2005 have been taken on record by the Board of Directors at their meeting held on June 14, 2005.
- The Company has acquired 100% of Equity Share Capital of Tricom Document Management Inc., USA (TDM) on April 15, 2005. With the result, TDM is a 100 % subsidiary of the Company. During the Quarter ended March 31, 2005, the Company has additionally invested USD 165,000 in TDM.
- The consolidated financial statements relates to Tricom India Limited and Its Wholly Owned Subsidiary, Tricom Document Management Inc., USA. The consolidated financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- The dividend of 20 % has been recommended at the board meeting.
- The Company's operations comprises of one segment - Information Technology Enabled services (ITES)/BPO, the figures shown above relate to that segment.
- No provision for tax is made as the Company is 100% Export Oriented Unit and Registered STPI Member and claiming the deduction under section 10B of Income Tax Act, 1961. However, Company has recognized Deferred tax Liability as per Accounting Standard 22 issued by The Institute of Chartered Accountants of India.
- During the quarter and year ended March 31, 2005, the employees of the Company have accepted 161,000 options under TIL Employee Stock Option Scheme 2004.
- No. of Complaints from investors pending at the beginning of 01/01/2005 was nil, No. of Complaints received during the quarter was nil, Complaints disposed off during the quarter was nil, No. of complaints lying unresolved as on 31/03/2005 were nil.
- The Company has executed lease agreement for additional 29,000 sq. ft. furnished office premises in Mumbai, of which 10,000 sq. ft. is operational in the first quarter of financial year 2005-2006.
- The figures of previous years/periods have been regrouped/reclassified, wherever necessary. Previous year's figures for consolidated result have not been given being financial year 2004-05 is the first year of consolidation.

For TRICOM INDIA LIMITED

Sd/-

Chetan S. Kothari
Managing Director

Date : June 14, 2005.
Place : Mumbai