



**TRICOM INDIA LIMITED**

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**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007**

**AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED MARCH 31, 2007**

Particulars	(Rupees in Lacs)				
	Unaudited		Unaudited		Audited
	Nine Months Ended	Quarter ended	Quarter ended	Year Ended (Audited)	Year Ended (Audited)
31.12.2006	31.3.2007	31.3.2006	31.03.2007	31.03.2006	
<b>Income</b>					
Income from Operations	2,981.05	898.21	701.33	3600.26	2,761.41
Exchange fluctuation on consolidation	20.80	-68.48	53.70	-45.86	51.68
Increase/(Decrease) in Work in Progress	24.71	2.00	1.50	28.71	(0.28)
Other Income	208.38	87.19	27.38	298.87	103.71
<b>Total</b>	<b>2,914.94</b>	<b>819.52</b>	<b>783.91</b>	<b>3,876.88</b>	<b>2,916.80</b>
<b>Expenditure</b>					
Staff Cost	637.13	311.52	288.84	1,148.85	1,114.83
Administrative & Other Expenses	670.99	213.89	151.78	884.89	588.93
Interest	97.28	31.55	29.82	128.91	93.68
Depreciation/ Amortisation	128.65	48.34	51.88	177.89	136.95
<b>Total</b>	<b>1,734.05</b>	<b>604.30</b>	<b>520.40</b>	<b>2,340.54</b>	<b>1,934.39</b>
<b>Profit before tax</b>	<b>1,180.89</b>	<b>215.22</b>	<b>263.51</b>	<b>1,536.34</b>	<b>972.41</b>
<b>Provision for tax</b>					
- Income Tax	10.84	11.23	5.74	22.17	9.50
- Deferred Tax	4.64	18.45	-0.70	23.09	4.28
- Fringe Benefit Tax	3.05	0.85	6.50	3.90	8.50
<b>Net Profit before Prior Period Adjustments</b>	<b>1,162.28</b>	<b>328.40</b>	<b>251.97</b>	<b>1,487.68</b>	<b>948.86</b>
<b>Prior Period Adjustments</b>					
- Net Profit	1,162.28	323.15	248.84	1,485.43	947.47
<b>Paid-up Equity Share Capital</b>	<b>1,161.83</b>	<b>1,161.83</b>	<b>452.37</b>	<b>1,161.83</b>	<b>452.37</b>
<b>Face Value of the Share (Rs.)</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>Reserves</b>				<b>4227.69</b>	<b>1,470.44</b>
<b>Earning Per Share (Refer Note No.3)</b>					
Basic Earning Per Share (Rs.)	16.84	2.78	2.78	18.24	14.73
Basic Earning Per Share (Excl. Prior Period Items Rs.)	16.84	2.80	2.78	18.27	14.77
Diluted Earning Per Share (Rs.)	16.39	2.77	2.73	18.15	14.53
Diluted Earning Per Share (Excl. Prior Period Items Rs.)	16.39	2.79	2.76	18.17	14.56
<b>Aggregate of Non - Promoter shareholding</b>					
-No. of Shares	10,224,930	10,200,863	3,875,840	10,200,863	3,875,840
-Percentage of Shareholding	88.01%	87.80%	85.68%	87.80%	85.68%

30%  
↑  
SALES

86%  
↑  
CASH PROFIT

57%  
↑  
PAT

Particulars	(Rupees in Lacs)				
	Unaudited		Unaudited		Audited
	Nine Months Ended	Quarter ended	Quarter ended	Year Ended	Year Ended
31.12.2006	31.3.2007	31.3.2006	31.03.2007	31.03.2006	
<b>Income</b>					
Income from Operations	2,278.58	743.75	308.26	3023.33	2,370.09
Increase/(Decrease) in Work in Progress	24.71	2.00	6.00	28.71	(0.28)
Profit on sale of EDO Software	0.00	0.00	0.00	0.00	4.84
Other Income	208.34	88.67	18.21	295.01	103.71
<b>Total</b>	<b>2,512.63</b>	<b>834.42</b>	<b>334.66</b>	<b>3,346.08</b>	<b>2,478.16</b>
<b>Expenditure</b>					
Staff Cost	710.51	280.74	131.29	871.25	902.82
Administrative & Other Expenses	481.95	167.73	36.19	638.68	480.27
Interest	97.28	31.55	22.40	128.81	93.68
Depreciation	102.32	34.45	26.44	136.77	101.73
<b>Total</b>	<b>1,392.04</b>	<b>484.47</b>	<b>216.32</b>	<b>1,678.51</b>	<b>1,578.56</b>
<b>Profit before tax</b>	<b>1,120.59</b>	<b>349.95</b>	<b>118.24</b>	<b>1,468.54</b>	<b>899.58</b>
<b>Provision for tax</b>					
- Income Tax	0.00	0.00	2.32	0.00	0.00
- Deferred Tax	4.64	18.45	0.00	23.09	4.28
- Fringe Benefit Tax	3.05	0.85	0.00	3.90	8.50
<b>Net Profit before Prior Period Adjustments</b>	<b>1,112.90</b>	<b>328.65</b>	<b>115.92</b>	<b>1,441.55</b>	<b>887.28</b>
<b>Prior Period Adjustments</b>					
- Net Profit	1,112.90	326.40	113.49	1,439.30	884.77
<b>Paid-up Equity Share Capital</b>	<b>1,161.83</b>	<b>1,161.83</b>	<b>452.37</b>	<b>1,161.83</b>	<b>452.37</b>
<b>Face Value of the Share (Rs.)</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>Reserves</b>				<b>4114.60</b>	<b>1,381.34</b>
<b>Earning Per Share (Refer Note No.3)</b>					
Basic Earning Per Share (Rs.)	15.83	2.81	1.25	17.67	13.78
Basic Earning Per Share (Excl. Prior Period Items Rs.)	15.83	2.83	1.28	17.70	13.79
Diluted Earning Per Share (Rs.)	15.68	2.80	1.24	17.58	13.57
Diluted Earning Per Share (Excl. Prior Period Items Rs.)	15.69	2.82	1.27	17.61	13.60
<b>Aggregate of Non - Promoter shareholding</b>					
-No. of Shares	10,224,930	10,200,863	3,875,840	10,200,863	3,875,840
-Percentage of Shareholding	88.01%	87.80%	85.68%	87.80%	85.68%

**NOTES:**

- The above Audited Financial Results for the year ended March, 31, 2007, have been reviewed by the Audit Committee held on 28th June, 2007 and taken on record by the Board of Directors at their meeting held on 28th June, 2007.
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, Tricom Document Management Inc., USA. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Due to allotment of 58,09,170 Bonus Shares on 28th October, 2006 the Basic EPS and Diluted EPS figures of previous quarters / Half Year has been restated.
- The Company's Operations predominantly relate to single segment IITB-SPO.
- A dividend of 21% has been recommended at the Board Meeting.
- No provision for tax is made in the Standalone Balance Sheet as the Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the Institute of Chartered Accountants of India.
- No. of complaints from investors pending unresolved at the beginning of 1/1/07 was Nil. No. of complaints received during the quarter was 1, Complaints disposed off was 1 and no complaints were lying unresolved as on 31st March, 2007.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date: June, 28, 2007.  
Place: Mumbai

For Tricom India Limited  
Chetan Kothari  
Managing Director