

**TRICOM INDIA LIMITED**

Regd Off: Hans Centre, 8, Subhash Road, Vile Parle East, Mumbai - 400 057. Tel : 022-2682 4314, Fax No. : 022-2682 4317 URL www.tricominfo.com; www.tricomdata.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

Rs. in Lakhs

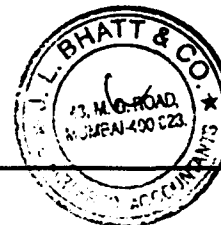
Particulars	Consolidated Results					Standalone Results				
	Unaudited		Unaudited		Audited	Unaudited		Unaudited		Audited
	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year Ended (Audited)	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year Ended (Audited)
	30.09.07	30.09.06	30.09.07	30.09.06	31.03.2007	30.09.07	30.09.06	30.09.07	30.09.06	31.03.2007
<b>Income</b>										
Income from Operations	1292.85	889.47	2377.67	1711.64	3600.26	1067.50	766.02	1974.98	1436.94	3002.12
Exchange fluctuation	-87.76	7.66	-165.60	10.47	-45.66	-30.66	-33.66	-88.43	7.62	21.21
Other Income	90.84	95.75	173.94	121.70	295.57	90.84	95.75	173.94	121.65	295.01
<b>Total</b>	<b>1295.93</b>	<b>992.88</b>	<b>2386.01</b>	<b>1,843.81</b>	<b>3,850.17</b>	<b>1,127.68</b>	<b>828.11</b>	<b>2,060.49</b>	<b>1,566.21</b>	<b>3,318.34</b>
<b>Expenditure</b>										
Increase/(Decrease) in Work in Progress	1.10	-0.98	0.34	-24.48	-26.71	1.10	-0.98	0.34	-24.48	-26.71
Staff Cost	426.45	263.52	833.83	555.82	1148.65	370.45	215.34	726.65	459.83	971.25
Administrative & Other Expenses	271.13	232.06	505.17	422.11	884.59	196.06	151.94	369.24	293.00	639.68
Interest	60.94	37.07	106.73	65.24	128.81	60.94	37.07	106.73	65.24	128.81
Depreciation/ Amortisation	49.25	45.45	96.98	86.44	177.99	39.88	35.43	78.18	66.61	136.77
<b>Total</b>	<b>808.87</b>	<b>577.12</b>	<b>1,543.05</b>	<b>1,105.13</b>	<b>2,313.33</b>	<b>668.43</b>	<b>438.81</b>	<b>1,281.14</b>	<b>860.20</b>	<b>1,849.80</b>
Profit before tax	487.06	415.76	842.96	738.67	1,536.84	459.25	389.31	779.35	706.01	1,468.55
Provision for tax										
-Income Tax	62.15	4.70	105.72	5.33	22.18	52.03	0.00	88.30	0.00	0.00
-Deferred Tax	4.56	1.34	4.56	2.84	23.09	4.56	1.34	4.56	2.84	23.09
-Fringe Benefit Tax	1.15	0.30	3.34	1.84	3.90	1.15	0.30	3.34	1.84	3.90
<b>Net Profit</b>	<b>419.20</b>	<b>409.42</b>	<b>729.34</b>	<b>728.67</b>	<b>1,487.67</b>	<b>401.51</b>	<b>387.67</b>	<b>683.15</b>	<b>701.33</b>	<b>1,441.56</b>
Paid-up Equity Share Capital	1165.63	1,161.83	1165.63	1,161.83	1,161.83	1165.63	1,161.83	1165.63	1,161.83	1161.83
Face Value of the Share (Rs )	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Reserves					4227.69					4114.60
<b>E.P.S. (Refer Note 4)</b>										
Basic Earning Per Share (Not Annualised) (Rs )	3.60	3.52	6.26	6.27	18.24	3.44	3.34	5.86	6.04	17.67
Diluted Earning Per Share (Not Annualised) (Rs )	3.59	3.52	6.24	6.27	18.15	3.44	3.33	5.85	6.02	17.58
Aggregate of Non - Promoter shareholding										
-No. of Shares	1,02,22,314	1,02,83,480	1,02,22,314	1,02,83,480	1,02,00,863	1,02,22,314	1,02,83,480	1,02,22,314	1,02,83,480	1,02,00,863
-Percentage of Shareholding	87.70%	88.51%	87.70%	88.51%	87.80%	87.70%	88.51%	87.70%	88.51%	85.68%

**NOTES:**

- The above Unaudited Financial Results for the quarter ended September 30, 2007, have been reviewed by the Audit Committee held on October 20, 2007 and approved by the Board of Directors at their meeting held on October 20, 2007.
- The Statutory Auditors have carried out a limited review of the results of the quarter and half year ended September 30, 2007
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, vi. Tricom Document Management Inc., USA. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India
- The Company's Operations predominantly relate to single segment -ITES-BPO
- Due to allotment of 58,09,170 Bonus Shares on 28th October, 2006 the Basic and Diluted EPS figures of Half Year / quarter has been restated
- No provision for tax is made in the Standalone Results as the Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961, Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India.
- During the quarter ended 30th September, 2007, the Company had received two investor complaints and no complaint remain unresolved as on 30th September, 2007.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary

Date : October 20, 2007

Place: Mumbai



For Tricom India Limited

  
Chetan Kothari
   
Managing Director