



TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kuria Road, Safed Pool, Mumbai - 400 072.
Tel : 022-6690 7600, Fax No. : 022-6690 7610. URL: www.tricominfo.com, www.tricomdata.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010

Rs. In Lakhs

| Particulars | Audited | |
|---|-----------------|-----------------|
| | Year Ended | Year Ended |
| | 31.03.2010 | 31.03.2009 |
| Net Sales/Income from Operations | 9,020.69 | 8,526.28 |
| Other Operating Income | (993.29) | 388.04 |
| Total | 8,027.40 | 8,914.32 |
| Expenditure | | |
| (Increase)/decrease in stock in trade and work in progress | 1.19 | (28.59) |
| Staff Cost | 3,230.14 | 4,096.03 |
| Administrative & Other Expenses | 1,775.63 | 2,177.25 |
| Depreciation | 480.14 | 502.35 |
| Other expenditure | | |
| Total | 5,487.09 | 6,747.04 |
| Profit from Operations before Interest | 2,540.31 | 2,167.28 |
| Other Income | 47.18 | 32.32 |
| Profit before Interest | 2,587.49 | 2,199.60 |
| Interest (Net) | 941.59 | 615.60 |
| Profit after Interest but before Exceptional Items | 1,645.90 | 1,584.00 |
| Exceptional items | 154.25 | 191.09 |
| Profit (+)/ Loss (-) from Ordinary Activities before tax | 1,491.65 | 1,392.91 |
| Tax expense (net) | 21.83 | (21.42) |
| Net Profit (+)/ Loss (-) from Ordinary Activities after tax | 1,469.83 | 1,414.33 |
| Extraordinary Items | | |
| Net Profit(+)/ Loss(-) for the period | 1,469.83 | 1,414.33 |
| Paid-up equity share capital | 1,168.01 | 1,168.01 |
| Face Value of the Share (Rs.) | 2.00 | 2.00 |
| Reserves excluding Revaluation Reserves | 8,068.90 | 6,414.17 |
| Basic Earning Per Share before Extraordinary item (Rs.) | 2.82 | 2.75 |
| Basic Earning Per Share after Extraordinary item (Rs.) | 2.52 | 2.43 |
| Diluted Earning Per Share before Extraordinary Item (Rs.) | 2.82 | 2.75 |
| Diluted Earning Per Share after Extraordinary item (Rs.) | 2.52 | 2.43 |
| Public Shareholding | | |
| - No. of shares | 43,716,720 | 43,716,720 |
| - Percentage of shareholding | 74.86% | 74.86% |
| Promoters and promoter group Shareholding | | |
| a) Pledged/Encumbered | | |
| -Number of Shares | 8355330 | 6,179,400 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 95.67% | 70.75% |
| -Percentage of shares (as a % of the total share capital of the company) | 14.31% | 10.58% |
| b) Non-Encumbered | | |
| -Number of Shares | 378400 | 2,554,330 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 4.33% | 29.25% |
| -Percentage of shares (as a % of the total share capital of the company) | 0.65% | 4.37% |



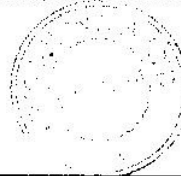
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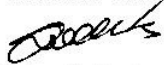
- 1 The above audited Financial Results for the year ended March 31, 2010, have been reviewed by the Audit Committee meeting held on May 29, 2010 and taken on record by the Board of Directors at their meeting held on May 29, 2010.
- 2 The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management, Inc., USA and its Subsidiaries and Tricom Infotech Solutions Limited (formerly Godrej Global Solutions Limited) and its Subsidiaries. The consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- 3 Other Operating Income represents foreign exchange gain/(Loss).
- 4 The Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961, as per the Finance (no.2) Bill, 2009, and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India. Minimum Alternate Tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset in the Balance Sheet if it can be measured reliably and there is convincing evidence that the company will pay normal tax after the tax holiday period. Accordingly Rs.344.36 lakhs for the year ended March 31, 2010 is recognised as asset in the Balance Sheet.
- 5 The Company's Operations predominantly relate to single segment ITES-BPO.
- 6 The Board of Directors have recommended Dividend @12% on the equity share of Rs.2/- each, i.e. Rs.0.24 per share.
- 7 The Standalone financial results for the year ended March 31, 2010 are available on the company's website (www.tricominfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 8 During the year ended 31st March, 2010, the Company had received 3 investor complaints and no complaint remained unresolved as on 31st March, 2010.
- 9 The figures of previous quarter / periods have been regrouped/ reclassified, wherever necessary.

Date : 29th May 2010

Place: Mumbai



For Tricom India Limited


Chetan Kothari
Managing Director



TRICOM INDIA LIMITED

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

| Particulars | Rs. in Lakhs | |
|---|-----------------|-----------------|
| | Audited | Audited |
| | Year Ended | Year Ended |
| | 31.03.2010 | 31.03.2009 |
| Net Sales/Income from Operations | 5472.07 | 4,536.84 |
| Other Operating Income | (596.74) | 140.42 |
| Total | 4875.33 | 4,677.26 |
| Expenditure | | |
| (Increase)/decrease in stock in trade and work in progress | 1.19 | (28.59) |
| Staff Cost | 1,448.50 | 1,518.65 |
| Administrative & Other Expenses | 659.69 | 760.60 |
| Depreciation | 388.27 | 319.28 |
| Other expenditure | | |
| Total | 2,477.65 | 2,569.94 |
| Profit from Operations before Interest | 2,397.68 | 2,107.32 |
| Other Income | 6.10 | 5.27 |
| Profit before Interest | 2,403.78 | 2,112.59 |
| Interest (Net) | 789.37 | 518.84 |
| Profit after interest but before Exceptional Items | 1,614.41 | 1,593.75 |
| Exceptional items | 154.25 | 188.86 |
| Profit (+)/ Loss (-) from Ordinary Activities before tax | 1,460.16 | 1,404.89 |
| Tax expense (net) | 25.50 | (23.57) |
| Net Profit (+)/ Loss (-) from Ordinary Activities after tax | 1,434.66 | 1,428.46 |
| Extraordinary Items | | |
| Net Profit(+)/ Loss(-) for the period | 1434.66 | 1,428.46 |
| Paid-up equity share capital | 1,168.01 | 1,168.01 |
| Face Value of the Share (Rs.) | 2.00 | 2.00 |
| Reserves excluding Revaluation Reserves | 7984.18 | 6,364.62 |
| Basic Earning Per Share before Extraordinary items (Rs.) | 2.76 | 2.77 |
| Basic Earning Per Share after Extraordinary items (Rs.) | 2.46 | 2.45 |
| Diluted Earning Per Share before Extraordinary items (Rs.) | 2.76 | 2.77 |
| Diluted Earning Per Share after Extraordinary items (Rs.) | 2.46 | 2.45 |
| Public Shareholding | | |
| - No. of shares | 43,716,720 | 43,716,720 |
| - Percentage of shareholding | 74.86% | 74.86% |
| Promoters and promoter group Shareholding | | |
| a) Pledged/Encumbered | | |
| -Number of Shares | 8355330 | 6,179,400 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 95.87% | 70.75% |
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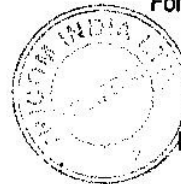


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