


**TRICOM INDIA LIMITED**

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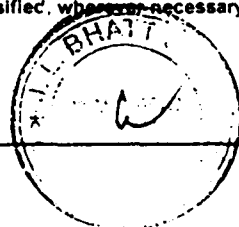
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007**

Rs. in Lakhs

Particulars	Consolidated Results					Standalone Results				
	Unaudited		Unaudited		Audited	Unaudited		Unaudited		Audited
	Quarter ended	Quarter ended	Nine Months ended	Nine Months Ended	Year Ended (Audited)	Quarter ended	Quarter ended	Nine Months ended	Nine Months Ended	Year Ended (Audited)
	31.12.07	31.12.06	31.12.07	31.12.06	31.03.2007	31.12.07	31.12.06	31.12.07	31.12.06	31.03.2007
<b>Income</b>										
Income from Operations	1324.49	949.41	3702.16	2661.05	3600.26	1050.70	813.95	3025.68	2245.61	3002.12
Exchange fluctuation	-0.84	10.32	-166.44	20.80	-45.66	1.35	21.07	-87.08	33.97	21.21
Other Income	100.65	86.69	274.59	208.38	295.57	129.15	86.69	303.08	208.34	295.01
<b>Total</b>	<b>1424.30</b>	<b>1046.42</b>	<b>3810.31</b>	<b>2,890.23</b>	<b>3,850.17</b>	<b>1,181.20</b>	<b>921.71</b>	<b>3,241.68</b>	<b>2,487.92</b>	<b>3,318.34</b>
<b>Expenditure</b>										
Increase/(Decrease) in Work in Progress	1.02	-0.23	1.36	-24.71	-26.71	1.02	-0.23	1.36	-24.71	-26.71
Staff Cost	544.35	281.31	1378.18	837.13	1148.65	384.22	250.68	1110.87	710.51	971.25
Administrative & Other Expenses	238.51	248.88	743.67	670.99	884.59	172.64	188.95	541.88	481.95	639.68
Interest	65.63	32.02	172.36	97.26	128.81	65.63	32.02	172.30	97.26	128.81
Depreciation/ Amortisation	66.21	42.21	163.19	128.65	177.99	44.68	35.71	122.85	102.32	136.77
<b>Total</b>	<b>915.72</b>	<b>604.19</b>	<b>2,458.76</b>	<b>1,709.32</b>	<b>2,313.33</b>	<b>668.19</b>	<b>507.13</b>	<b>1,949.32</b>	<b>1,367.33</b>	<b>1,849.80</b>
<b>Profit before tax</b>	<b>508.58</b>	<b>442.23</b>	<b>1,351.55</b>	<b>1,180.91</b>	<b>1,536.84</b>	<b>513.01</b>	<b>414.58</b>	<b>1,292.36</b>	<b>1,120.59</b>	<b>1,468.55</b>
Provision for tax										
-Income Tax	58.12	5.61	161.04	10.94	22.18	58.12	0.00	146.42	0.00	0.00
-Deferred Tax	4.45	1.80	9.01	4.64	23.09	4.45	1.80	9.01	4.64	23.09
-Fringe Benefit Tax	11.69	1.21	15.03	3.05	3.90	11.69	1.21	15.03	3.05	3.90
<b>Net Profit</b>	<b>434.32</b>	<b>433.61</b>	<b>1,166.47</b>	<b>1,162.28</b>	<b>1,487.67</b>	<b>438.75</b>	<b>411.57</b>	<b>1,121.90</b>	<b>1,112.90</b>	<b>1,441.56</b>
Paid-up Equity Share Capital	1165.63	1,161.83	1165.63	1,161.83	1,161.83	1165.63	1,161.83	1165.63	1,161.83	1,161.83
Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Reserves					4227.69					4114.60
<b>E.P.S</b>										
Basic Earning Per Share (Not Annualised) (Rs.)	3.73	3.73	10.01	10.00	18.24	3.76	3.54	9.62	9.58	17.67
Diluted Earning Per Share (Not Annualised) (Rs.)	3.72	3.71	9.99	9.95	18.15	3.76	3.52	9.61	9.53	17.58
Aggregate of Non - Promoter shareholding										
-No. of Shares	1,01,98,119	1,02,24,930	1,01,98,119	1,02,24,930	1,02,00,863	1,01,98,119	1,02,24,930	1,01,98,119	1,02,24,930	1,02,00,863
-Percentage of Shareholding	87.49%	88.01%	87.49%	88.01%	87.80%	87.49%	88.01%	87.49%	88.01%	85.68%

**NOTES:**

- The above Unaudited Financial Results for the quarter ended December 31, 2007, have been reviewed by the Audit Committee held on January 31, 2008 and approved by the Board of Directors at their meeting held on January 31, 2008.
- The Statutory Auditors have carried out a limited review of the results of the quarter and Nine Months ended December 31, 2007
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, vi.Tricom Document Management Inc., USA. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- During the Quarter the Wholly Owned Subsidiary Company acquired the assets of Apex Document Solution as on 1st October, 2007 by an Asset Purchase Agreement for a consideration of US \$1.9 Million. Pursuant to the aforesaid acquisition, the results of the current quarter and the Nine Months include the results of the acquired business. Resultantly the figure of previous year quarter ended December 31, 2006 are not comparable with corresponding current periods.
- The Company's Operations predominantly relate to single segment -ITES-BPO.
- No provision for tax is made in the Standalone Results as the Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961, Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India.
- During the quarter ended 31st December, 2007, the Company had received two investor complaints and one complaint remained unresolved as on 31st December, 2007.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

 Date : January 31, 2008.  
 Place: Mumbai


For Tricom India Limited

  
 Chetan Kothari  
 Managing Director