



TRICOM INDIA LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

(Rs. in Lakhs)

Particulars	CONSOLIDATED RESULTS			STANDALONE RESULTS		
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
	Quarter ended 30.06.07	Quarter ended 30.06.06	Year ended 31.03.07	Quarter ended 30.06.07	Quarter ended 30.06.06	Year ended 31.03.07
Income						
Income from Operations	1084.82	822.17	3600.26	907.48	669.48	3002.12
Exchange Rate Variation	-77.84	2.82	-45.66	-57.77	42.72	21.21
Increase/(Decrease) in Work in Progress	0.76	23.50	26.71	0.76	23.50	26.71
Other Income	83.10	25.94	295.57	83.10	25.90	295.01
Total	1,090.84	874.43	3,876.88	933.57	761.60	3,345.05
Expenditure						
Staff Cost	407.38	292.30	1148.65	356.20	244.49	971.25
Administrative & Other Expenses	234.04	190.05	884.59	173.18	141.06	639.68
Interest	45.79	28.17	128.81	45.79	28.17	128.81
Depreciation/ Amortisation	47.72	40.99	177.99	38.30	31.18	136.77
Total	734.93	551.51	2,340.04	613.47	444.90	1,876.51
Profit before tax	355.91	322.92	1,536.84	320.10	316.70	1,468.55
Provision for tax						
- Income Tax	43.57	0.63	22.18	36.27	0.00	0.00
- Deferred Tax	0.00	1.50	23.09	0.00	0.00	23.09
- Fringe Benefit Tax	2.19	1.54	3.90	2.19	1.50	3.90
Net Profit	310.15	319.25	1,487.67	281.64	315.20	1,441.56
Paid-up Equity Share Capital	1172.18	1168.38	1161.83	1172.18	1168.38	1161.83
Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Reserves			4227.69			4114.60
Basic Earning Per Share (Not Annualised) (Rs.)	2.65	3.01	13.06	2.41	2.96	12.65
Diluted Earning Per Share (Not Annualised) (Rs.)	2.65	2.97	13.01	2.41	2.92	12.61
Aggregate of Non - Promoter shareholding						
-No. of Shares	10225013	10322680	10200863	10225013	10,322,680	10,200,863
-Percentage of Shareholding	87.72%	88.85%	87.80%	87.72%	88.85%	87.80%

Notes:

- The above Unaudited Financial Results for the quarter ended June 30, 2007, have been reviewed by the Audit Committee held on July 30, 2007 and taken on record by the Board of Directors at their meeting held on July 31, 2007.
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, Tricom Document Management Inc., USA. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- During the quarter the Board allotted 38000 Shares on 29th June, 2007 under the TL ESOP Scheme, 2004
- Due to allotment of 58,09,170 Bonus Shares on 28th October, 2006 the Basic EPS and Diluted EPS figures of previous year /quarter has been restated.
- No provision for tax is made in the Standalone Balance Sheet as the Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961, Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India.
- No. of complaints from Investors pending unresolved at the beginning of 1/4/07 was Nil. No of complaints received during the quarter was 1, Complaints disposed off during the quarter was 1 and no complaints were lying unresolved as on 30/6/ 2007.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date : July 31, 2007
Place : Mumbai

For Tricom India Limited
Chetan Kothari
Managing Director