



TRICOM INDIA LIMITED

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**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008**

Rs. In Lakhs

Particulars	Consolidated Results					Standalone Results				
	Nine Months ended	Quarter ended	Quarter ended	Audited		Nine Months ended	Quarter ended	Quarter ended	Audited	
				Year Ended (Audited)	Year Ended (Audited)				Year Ended (Audited)	Year Ended (Audited)
	31.12.07	31.03.08	31.03.07	31.03.08	31.03.2007	31.12.07	31.03.08	31.03.07	31.03.08	31.03.2007
<b>Income</b>										
Income from Operations	3702.16	1421.93	939.21	5124.09	3600.26	3025.68	1214.26	757.05	4239.94	3002.66
Exchange fluctuation	-166.44	108.86	-66.46	-57.58	-45.66	-87.08	48.25	-13.30	-38.83	20.87
Other Income	117.67	-5.45	87.19	112.22	176.47	146.16	-12.96	86.67	133.20	295.01
<b>Total</b>	<b>3653.39</b>	<b>1525.34</b>	<b>959.94</b>	<b>5,178.73</b>	<b>3,731.07</b>	<b>3,084.76</b>	<b>1,249.55</b>	<b>830.42</b>	<b>4,334.31</b>	<b>3,318.34</b>
<b>Expenditure</b>										
Increase/(Decrease) in Work in Progress	1.36	26.28	-2.00	27.64	-26.71	1.36	26.28	-2.00	27.64	-26.71
Staff Cost	1378.18	452.99	311.52	1831.17	1148.65	1110.87	386.89	260.74	1497.76	971.25
Administrative & Other Expenses	743.67	502.39	213.60	1246.06	884.59	541.88	181.91	157.73	723.79	639.68
Finance Charges	15.44	15.78	31.55	31.22	9.70	15.44	15.78	31.55	31.22	128.81
Depreciation/ Amortisation	163.19	45.17	49.34	208.36	177.99	122.85	53.72	34.45	176.57	136.77
<b>Total</b>	<b>2,301.84</b>	<b>1,042.61</b>	<b>604.01</b>	<b>3,344.45</b>	<b>2,194.22</b>	<b>1,792.40</b>	<b>664.58</b>	<b>482.47</b>	<b>2,456.98</b>	<b>1,849.80</b>
Profit before tax	1,351.55	482.73	355.93	1,834.28	1,536.85	1,292.36	584.97	347.95	1,877.33	1,468.54
Provision for tax										
-Income Tax	161.04	48.04	11.23	209.08	22.17	146.42	66.28	0.00	212.70	0.00
-Deferred Tax	9.01	15.14	18.45	24.15	23.09	9.01	15.14	18.45	24.15	23.09
-Fringe Benefit Tax	15.03	2.37	0.85	17.40	3.90	15.03	2.37	0.85	17.40	3.90
<b>Net Profit before Prior Period Adjustments</b>	<b>1,166.47</b>	<b>417.18</b>	<b>325.40</b>	<b>1,583.65</b>	<b>1,487.69</b>	<b>1,121.90</b>	<b>501.18</b>	<b>328.65</b>	<b>1,623.08</b>	<b>1,441.55</b>
Prior Period Adjustments		0.80	2.25	0.20	2.25		0.80	2.25	0.80	2.25
<b>Net Profit</b>	<b>1,166.47</b>	<b>416.38</b>	<b>323.15</b>	<b>1,582.85</b>	<b>1,485.44</b>	<b>1,121.90</b>	<b>500.38</b>	<b>326.40</b>	<b>1,622.28</b>	<b>1,439.30</b>
Paid-up Equity Share Capital	1165.63	1,165.63	1161.83	1,165.63	1,161.83	1165.63	1,165.63	1161.83	1165.63	1161.83
Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Reserves				5440.50	4227.69				5420.28	4114.60
<b>E.P.S</b>										
Basic Earning Per Share (Not Annualised) (Rs.)	10.01	3.57	2.78	13.60	18.24	9.62	4.30	2.81	13.94	17.67
Diluted Earning Per Share (Not Annualised) (Rs.)	9.99	3.56	2.77	13.57	18.15	9.61	4.29	2.79	13.90	17.58
Aggregate of Non - Promoter shareholding										
-No. of Shares	1,01,98,119	1,01,98,119	1,02,00,863	1,01,98,119	1,02,00,863	1,01,98,119	1,01,98,119	1,02,00,863	1,01,98,119	1,02,00,863
-Percentage of Shareholding	87.49%	87.49%	87.80%	87.49%	87.80%	87.49%	87.49%	87.80%	87.49%	87.80%

**NOTES:**

- The above Audited Financial Results for the year ended March 31, 2008, have been reviewed by the Audit Committee held on 30th June, 2008 and taken on record by the Board of Directors at their meeting held on 30th June, 2008.
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, viz. Tricom Document Management Inc., USA. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- During the year the Wholly Owned Subsidiary Company acquired the assets of Apex Document Solution as on 1st October, 2007 by an Asset Purchase Agreement for a consideration of US \$1.9 Million. Pursuant to the aforesaid acquisition, the results of the current quarter and the year end include the results of the acquired business. Resultantly the figure of previous year quarter ended March 31, 2007 are not comparable with corresponding current periods.
- The Company's Operations predominantly relate to single segment -ITES-BPO.
- A dividend of 23% has been recommended by the Board Meeting.
- The Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961, Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India.
- The share capital of the company was increased from Rs.4.53 Crores to Rs.11.62 Crores during the year 2006-07 due to GDR/Bonus/ ESOP. During the year 2007-08 the Share Capital has gone up from Rs.11.62 crores to Rs.11.65 crores due to issue of ESOP shares. EPS is calculated on Weighted Average basis.
- During the quarter ended 31st March, 2008, the Company had received three investor complaints and no complaint remained unresolved as on 31st March, 2008.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date : June 30, 2008.  
 Place: Mumbai

For Tricom India Limited,

Chetan Kothari  
 Managing Director