


TRICOM INDIA LIMITED

 Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool, Mumbai -
 Tel : 022-6690 7800, Fax No. : 022-6690 7810. URL:www.tricominfo.com;

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010
Rs. In Lakhs

Particulars	Unaudited		Audited
	Quarter ended	Quarter ended	Year Ended
	30.06.2010	30.06.2009	31.03.2010
Net Sales/Income from Operations	2,414.95	2,402.32	9020.69
Other Operating Income	202.86	(369.81)	(993.29)
Total	2,617.81	2,032.52	8,027.40
Expenditure			
(Increase)/decrease in stock in trade and work in progress	(2.85)	1.19	1.19
Staff Cost	756.34	934.86	3,230.14
Administrative & Other Expenses	573.58	457.25	1,775.63
Depreciation	157.08	109.04	480.14
Total	1,484.15	1,502.33	5,487.09
Profit from Operations before Interest	1,133.66	530.19	2,540.31
Other Income	5.35	17.77	47.18
Profit before Interest	1,139.01	547.96	2,587.49
Interest (Net)	256.44	178.74	941.59
Profit after Interest but before Exceptional Items	882.57	369.22	1,645.90
Exceptional items	424.12	34.97	154.25
Profit (+)/ Loss (-) from Ordinary Activities before tax	458.45	334.25	1,491.65
Tax expense (net)	8.12	9.91	21.83
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	450.33	324.34	1,469.82
Extraordinary Items	-	-	-
Net Profit(+)/ Loss(-) for the period	450.33	324.34	1,469.83
Paid-up equity share capital	1,168.01	1,168.01	1,168.01
Face Value of the Share (Rs.)	2.00	2.00	2.00
Reserves excluding Revaluation Reserves			8,068.90
Basic Earning Per Share before Extraordinary item (Rs.)	1.50	0.62	2.82
Basic Earning Per Share after Extraordinary item (Rs.)	0.77	0.56	2.52
Diluted Earning Per Share before Extraordinary item (Rs.)	1.50	0.62	2.82
Diluted Earning Per Share after Extraordinary item (Rs.)	0.77	0.56	2.52
Public Shareholding			
- No. of shares	43,716,720	43,716,720	43,716,720
- Percentage of shareholding	74.86%	74.86%	74.86%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	8,367,630	6,864,400	6,179,400
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.81%	78.60%	70.75%
-Percentage of shares (as a % of the total share capital of the company)	14.33%	11.75%	10.58%
b) Non-Encumbered			
-Number of Shares	366,100	1,869,330	2,554,330
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.19%	21.40%	29.25%
-Percentage of shares (as a % of the total share capital of the company)	0.63%	3.20%	4.37%

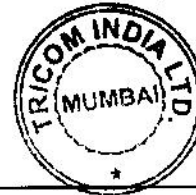


NOTES:

- 1 The results for the quarter ended June 30, 2010, have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2010.
- 2 The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management, Inc., USA., Pacific Data Centers, Inc., USA. (Step down Subsidiary), and Tricom Infotech Solutions Limited (formerly Godrej Global Solutions Limited) and its subsidiaries. The consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- 3 Other Operating Income represents foreign exchange gain/(Loss) .
- 4 The Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961, as per the Finance (no.2) Bill, 2009, and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India. Minimum alternate tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset in the Balance Sheet if it can be measured reliably and there is convincing evidence that the company will pay normal tax after the tax holiday period. Accordingly Rs.93.95 lakhs for the quarter ended June 30, 2010 is recognised as asset in the balance sheet.
- 5 The Company's Operations predominantly relate to single segment ITES-BPO.
- 6 The Standalone financial results for the quarter ended June 30, 2010 are available on the company's website (www.tricominfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 7 During the quarter ended June 30, 2010, the Company had received no investor complaints and no complaint remained unresolved as on June 30, 2010.
- 8 The figures of previous quarter / periods have been regrouped/ reclassified, wherever necessary.

Date : August 13, 2010.

Place: Mumbai



For Tricom India Limited


Chetan Kothari
Managing Director



TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool, Mumbai - 400 072.

Tel : 022-8690 7800, Fax No. : 022-8690 7810. URL: www.tricominfo.com; www.tricomdata.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Rs. in Lakhs

Particulars	Unaudited		Audited
	Quarter ended	Quarter ended	Year Ended
	30.06.2010	30.06.2009	31.03.2010
Net Sales/Income from Operations	1,258.42	1,205.27	5,472.07
Other Operating Income	117.07	(123.88)	(596.74)
Total	1,375.49	1,081.39	4,875.33
Expenditure			
(Increase)/decrease in stock in trade and work in progress	(2.85)	1.19	1.19
Staff Cost	396.48	355.41	1,448.50
Administrative & Other Expenses	169.57	166.90	659.69
Depreciation	127.73	90.45	368.27
Total	690.93	613.94	2,477.65
Profit from Operations before Interest	684.56	467.45	2,397.68
Other Income	0.20	0.01	6.10
Profit before Interest	684.76	467.46	2,403.78
Interest (Net)	207.84	139.47	789.37
Profit after Interest but before Exceptional Items	476.92	327.99	1,614.41
Exceptional items	137.04	34.97	154.25
Profit (+)/ Loss (-) from Ordinary Activities before tax	339.88	293.02	1,460.16
Tax expense (net)	27.18	9.91	25.50
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	312.70	283.11	1,434.66
Net Profit(+)/ Loss(-) for the period	312.70	283.11	1,434.66
Paid-up equity share capital	1,168.01	1,168.01	1,168.01
Face Value of the Share (Rs.)	2.00	2.00	2.00
Reserves excluding Revaluation Reserves			8,148.16
Basic Earning Per Share before Extraordinary items (Rs.)	0.77	0.54	2.76
Basic Earning Per Share after Extraordinary items (Rs.)	0.54	0.48	2.46
Diluted Earning Per Share before Extraordinary items (Rs.)	0.77	0.54	2.76
Diluted Earning Per Share after Extraordinary items (Rs.)	0.54	0.48	2.46
Public Shareholding			
- No. of shares	43,716,720	43,716,720	43,716,720
- Percentage of shareholding	74.86%	74.86%	74.86%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	8,367,630	6,864,400	8355330
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.81%	78.60%	95.67%
-Percentage of shares (as a % of the total share capital of the company)	14.33%	11.75%	14.31%
b) Non-Encumbered			
-Number of Shares	366,100	1,869,330	378400
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.19%	21.40%	4.33%
-Percentage of shares (as a % of the total share capital of the company)	0.63%	3.20%	0.65%

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- 1 The results for the quarter ended June 30, 2010, have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2010.
- 2 Other Operating Income represents foreign exchange gain/(Loss) .
- 3 The Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961, as per the Finance (no.2) Bill, 2009, and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India. Minimum alternate tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset in the Balance Sheet if it can be measured reliably and there is convincing evidence that the company will pay normal tax after the tax holiday period. Accordingly Rs. 80.95 lakhs for the quarter ended June 30, 2010 is recognised as asset in the balance sheet.
- 4 The Company's Operations predominantly relate to single segment ITES-BPO.
- 5 During the quarter ended June 30, 2010, the Company had not received investor complaints and no complaint remained unresolved as on June 30, 2010.
- 6 The figures of previous quarter / periods have been regrouped/ reclassified, wherever necessary.

Date : August 13, 2010.

Place: Mumbai



For Tricom India Limited

A handwritten signature in black ink, appearing to read "Chetan Kothari".

Chetan Kothari
Managing Director